



King of Prussia, Pa. – February 11, 2021

Arkema Inc. commends R-32 dumping duty ruling

The U.S. International Trade Commission (ITC) vote will result in anti-dumping duties being imposed on U.S. imports of R-32 from China.

On Feb. 10, 2021, the ITC unanimously determined that a U.S. industry is materially injured by reason of imports of R-32 from China that the U.S. Department of Commerce (Commerce) previously determined are sold in the United States at less than fair value. Arkema brought the case in January 2020 due to the rapid increase in the volume of unfairly traded imports of R-32 brought into the United States from Chinese producers.

The decision follows a lengthy investigation by Commerce, which found that imports of R-32 from China were being dumped in the U.S. market at prices below fair value. The affirmative vote by the ITC means that anti-dumping duties ranging from 161.49 percent to 221.06 percent *ad valorem* will be imposed on all imports of R-32 from China.

In the United States, R-32 is used largely as a component in blended refrigerants used in the air conditioning and refrigeration end markets. Long term, Arkema believes R-32 will be vital product to enable the transition to low Global Warming Potential (GWP) products necessary to meet key legislative mandates, such as the American Innovation and Manufacturing ("AIM") Act, which became law in 2020.

As a global refrigerant producer, Arkema supports global competitiveness on equal grounds and fair market conditions. Arkema is the sole producer of R-32 in the United States, with production at its Calvert City, Ky., plant, and has approximately 260 employees at this facility.

Building on its unique set of expertise in materials science, Arkema offers a portfolio of first-class technologies to address ever-growing demand for new and sustainable materials. With the ambition to become in 2024 a pure player in Specialty Materials, the Group is structured into 3 complementary, resilient and highly innovative segments dedicated to Specialty Materials -Adhesive solutions, Advanced Materials, and Coating Solutions- accounting for some 80% of Group sales, and a well-positioned and competitive Intermediates segment. Arkema offers cutting-edge technological solutions to meet the challenges of, inter alia, new energies, access to water, recycling, urbanization and mobility, and fosters a permanent dialogue with all its stakeholders. The Group reported sales of €8.7 billion in 2019, and operates in some 55 countries with 20,500 employees worldwide. www.arkema.com

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