



King of Prussia, PA – December 22, 2020

## Arkema Inc. applauds the passing of the AIM Act

On December 21, 2020, both houses of the U.S. Congress voted to approve the American Innovation in Manufacturing (AIM) Act, setting the stage for phasing down HFC use in the United States consistent with the global effort under the Montreal Protocol. This legislation, supported by both the business community and environmental NGOs, creates a clear framework for an effective national HFC phasedown based on caps and allocations, rather than a patchwork of inconsistent and inefficient state regulations.

Arkema has long been a strong supporter of the global effort to reduce HFC emissions, and Arkema has dedicated specific R&D and investment efforts in innovative low global warming potential (GWP) solutions. We believe that any successful effort to require use of lower GWP alternatives should give the industry, the community and its constituents and stakeholders the flexibility to pick the best available products for an efficient and safe transition without market disruptions, and we urge the Environmental Protection Agency to preserve such flexibility in implementing this legislation.

The certainty created by the AIM ACT will ensure that the U.S. industry will continue to invest and remain a leader in the global low GWP solutions for cooling and foam applications. The AIM Act will benefit not only the industry, but also consumers, the environment and the U.S. economy at large.

*Building on its unique set of expertise in materials science, Arkema offers a portfolio of first-class technologies to address ever-growing demand for new and sustainable materials. With the ambition to become in 2024 a pure player in Specialty Materials, the Group is structured into 3 complementary, resilient and highly innovative segments dedicated to Specialty Materials -Adhesive solutions, Advanced Materials, and Coating Solutions- accounting for some 80% of Group sales, and a well-positioned and competitive Intermediates segment. Arkema offers cutting-edge technological solutions to meet the challenges of, inter alia, new energies, access to water, recycling, urbanization and mobility, and fosters a permanent dialogue with all its stakeholders. The Group reported sales of €8.7 billion in 2019, and operates in some 55 countries with 20,500 employees worldwide. [www.arkema.com](http://www.arkema.com)*

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