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Arkema announces a project to divest its Activated Carbon and Filter Aid activity

Arkema announces a project to divest its Activated Carbon and Filter Aid business to American group Calgon Carbon, a leader in activated carbon and in purification and filtration solutions. With this project, Arkema continues to refocus its business portfolio on its core business and to implement its divestment program.

A part of the Arkema subsidiary CECA, the Activated Carbon and Filter Aid activity represents sales of some €93 million. It constitutes a coherent entity and is positioned in niche markets in Europe.

It employs around 300 people on 6 industrial sites in France and in Italy: the Parentis, Saint-Bauzile, Riom-ès-Montagnes and Abidos sites in France, and the Legnago and Foggia sites in Italy.

The Calgon Carbon Group contacted CECA and the Arkema Group with a view to proposing a project for the purchase and development of this activity which is a natural fit to its core business. By joining Calgon Carbon, the Activated Carbon and Filter Aid activity should therefore be able to benefit from the size and the strategy of the American group in the field of purification and filtration.

The offer received is based on a €145 million enterprise value, i.e. a multiple of 9.5 on the basis of the 2015 EBITDA.

This proposed divestment is subject to an information and consultation process involving the trade unions, which CECA has now initiated, and to the approval of the relevant antitrust authorities. The project is expected to be finalized in 4th quarter 2016.

Following this divestment, the filtration and adsorption business will be mostly recentered on molecular sieves, surfactants, oilfield chemicals, and phosphorus derivatives.

After finalizing the divestment of Sunclear in November 2015, which represented sales of some €180 million, with this new proposed divestment Arkema is actively pursuing the implementation of its objective to divest some €700 million sales between 2015 and 2017.

Activated Carbon and Filter Aid products are well known for their adsorption and filtration properties. They are used primarily in the environment, agrofood, beverage, chemicals and pharmaceuticals markets.

A designer of materials and innovative solutions, Arkema shapes materials and creates new uses that accelerate customer performance. Our balanced business portfolio spans high-performance materials, industrial specialties and coating solutions. Our globally recognized brands are ranked among the leaders in the markets we serve. Reporting annual sales of €7.7 billion in 2015, we employ approximately 19,000 people worldwide and operate in close to 50 countries. We are committed to active engagement with all our stakeholders. Our research centers in North America, France and Asia concentrate on advances in bio-based products, new energies, water management, electronic solutions, lightweight materials and design, home efficiency and insulation. For the latest, visit www.arkema.com

Calgon Carbon Corporation (NYSE:CCC) is a global leader in innovative solutions, high quality products and reliable services designed to protect human health and the environment from harmful contaminants in water and air. As a leading manufacturer of activated carbon, with broad capabilities in ultraviolet light disinfection, the Company provides purification solutions for drinking water, wastewater, pollution abatement, and a variety of industrial and commercial manufacturing processes.

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